

**Firm Brochure
(Part 2A of Form ADV)**

Item 1 - Cover Page

PCA Investment Advisory Services Inc.

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This brochure provides information about the qualifications and business practices of PCA Investment Advisory Services Inc. If you have any questions about the contents of this brochure, please contact us at (513) 281-3366 or spriestle@pencorp.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about PCA Investment Advisory Services Inc. also is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 123475.

March 10, 2017

Item 2 - Material Changes

This Firm Brochure, dated March 10, 2017 provides you with a summary of PCA Investment Advisory Services Inc.'s advisory services and fees, professionals, certain business practices and policies, as well as actual or potential conflicts of interest, among other things. This Item is used to provide our clients with a summary of new and/or updated information; we will inform clients of the revision(s) based on the nature of the information as follows.

1. Annual Update: We are required to update certain information at least annually, within 90 days of our firm's fiscal year end (FYE) of December 31. We will provide you with either a summary of the revised information with an offer to deliver the full revised Brochure within 120 days of our FYE or we will provide you with our revised Brochure that will include a summary of those changes in this Item.
2. Material Changes: Should a material change in our operations occur, depending on its nature we will promptly communicate this change to clients (and it will be summarized in this Item). "Material changes" requiring prompt notification will include changes of ownership or control; location; disciplinary proceedings; significant changes to our advisory services or advisory affiliates – any information that is critical to a client's full understanding of who we are, how to find us, and how we do business.
 - A. Mr. Seth R. Priestle, a long-time employee of the firm, took over as Chief Compliance Officer (CCO) from Mr. Zachary Burns. Mr. Burns remains with the firm, continuing to serve as the Vice President - Investments.
 - B. We offer comprehensive financial planning services. Please see Item 4 for further information on the service, and Item 5 for information regarding our fees.

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Item 4 - Advisory Business

PCA Investment Advisory Services Inc. is a SEC-registered investment adviser with its principal place of business located in Ohio. PCA Investment Advisory Services Inc. began conducting business in 2001.

Listed below are the firm's principal shareholders (i.e., those individuals and/or entities controlling 10% or more of our company).

- Thomas Edward Seitz, President
- James Robert Eckerle Jr., Vice President, Director
- Zachary M. Burns, Vice President – Investments
- Justin Edward Seitz, Investment Advisor Representative

PCA Investment Advisory Services Inc. offers the advisory services below, separately or in combination, to our clients. While the primary clients for our services will be pension, profit sharing and 401(k) plans, we also offer them, where appropriate, to individuals and trusts, estates and charitable organizations.

PENSION CONSULTING SERVICES

Pension Consulting Services are comprised of four distinct services. Clients may choose to use any or all of these services.

Investment Policy Statement Preparation (hereinafter referred to as "IPS"):

We will meet with the client (in person or over the telephone) to determine an appropriate investment strategy that reflects the plan sponsor's stated investment objectives for management of the overall plan. Our firm then prepares a written IPS detailing those needs and goals, including an encompassing policy under which these goals are to be achieved. The IPS also lists the criteria for selection of investment vehicles as well as the procedures and timing interval for monitoring of investment performance.

Selection of Investment Vehicles:

We assist plan sponsors in constructing appropriate asset allocation models. We will then review various mutual funds (both index and managed) to determine which investments are appropriate to implement the client's IPS. The number of investments to be recommended will be determined by the client, based on the IPS.

Monitoring of Investment Performance:

We monitor client investments continually, based on the procedures and timing intervals delineated in the Investment Policy Statement. Although our firm is not involved in any way in the purchase or sale of these investments, we supervise the client's portfolio and will make recommendations to the client as market factors and the client's needs dictate.

Employee Communications:

For pension, profit sharing and 401(k) plan clients with individual plan participants exercising control over assets in their own account ("self-directed plans"), we also provide educational support and investment workshops designed for the plan participants when the plan sponsor engages our firm to provide these services. The nature of the topics to be covered will be determined by us and the client under the guidelines established in ERISA Section 404(c). The educational support and investment workshops will NOT provide plan participants with individualized, tailored investment advice or individualized, tailored asset allocation recommendations.

ERISA SECTION 3(38) INVESTMENT MANAGEMENT SERVICES

With our standard pension consulting services outlined above we act as an ERISA Section 3(21) consultant. Under that section, we make recommendations to our plan-sponsoring clients, but the clients are ultimately responsible for accepting or rejecting our advice and making all final decisions. We also offer our pension consulting services under ERISA Section 3(38) consultant. Under Section 3(38), the consultant assumes full discretionary authority for designing the IPS and selecting and implementing the menu of investment options made available to plan participants. The plan-sponsor client is no longer legally responsible for making these decisions, and the consultant accordingly assumes a higher level of fiduciary responsibility and exposure to potential legal liability. Even when acting as a Section 3(38) consultant, however, we do not assume responsibility from plan participants for allocating their plan accounts among the various investment options we have made available in the plan.

INDIVIDUAL INVESTMENT ADVISORY SERVICES

We will meet with the client (in person or over the telephone) to determine an appropriate investment strategy that reflects the client's stated investment objectives for management of the account. We will assist in constructing an appropriate asset allocation for the client's account. We then review various mutual funds (both index and managed) and Exchange Traded Funds (ETF's) to determine which investments are most appropriate for utilization within the asset allocation. The number of investments to be recommended will be determined by the client, based on the stated investment objectives.

We monitor client investments continually, based on the procedures and timing intervals mutually agreed upon at the onset of the relationship. Clients will receive quarterly reports detailing the performance and activity within the account. Although our firm does not have discretion over the account, upon receiving authorization from the client we will work with the custodian to implement the strategy. We continue to supervise the client's portfolio and will make recommendations to the client as market factors and the client's needs dictate.

FINANCIAL PLANNING SERVICES

We provide financial planning services. Financial planning is a comprehensive evaluation of a client's current and future financial state by using currently known variables to predict future cash flows, asset values and withdrawal plans. Through the financial planning process, all questions, information and analysis are considered as they impact and are impacted by the entire financial and life situation of the client. Clients purchasing this service receive a written report which provides the client with a detailed financial plan designed to assist the client achieve his or her financial goals and objectives.

Financial plans and financial planning may include, but are not limited to: investment planning; life insurance; tax concerns; retirement planning; education planning; and debt/credit planning.

We gather required information through in-depth personal interviews. Information gathered includes the client's current financial status, tax status, future goals, returns objectives and attitudes towards risk. We carefully review documents supplied by the client, including a questionnaire completed by the client, and prepare a written report. Should the client choose to implement the recommendations contained in the plan, we suggest the client work closely with his/her attorney, accountant, insurance agent, and/or stockbroker. Implementation of financial plan recommendations is entirely at the client's discretion.

PCA MANAGED ACCOUNT SERVICES

We offer a Managed Account Service for 401(k) plan participants that wish to have their accounts actively managed by our team of investment professionals. Participants looking to utilize this service will select from a list of portfolios, based on the level of risk they are willing to assume. PCA Investment Advisory Services Inc. will have sole discretionary authority to manage the investment options, asset allocation, and rebalancing strategies for that portfolio. We do not guarantee the future performance of the portfolios or any specific level of performance, the success of any investment decision or strategy that we may use, or the success of our overall management of the portfolios. When offered in a plan, participants may opt in to or cancel this service at any time.

GROUPIRA® ADVISORY SERVICES

PCA Investment Advisory Services Inc. has an agreement with GROUPIRA, Inc. to provide investment advisory services to GROUPIRA® members. We assume full discretionary authority for selecting and implementing the menu of investment options made available to GROUPIRA® members. In addition, members have the ability to select one of the PCA Asset Allocation Strategies that we have developed. We will manage the investments options, asset allocation, and rebalancing for these strategies based on a target level of risk the individual is willing to assume. We encourage GROUPIRA® members seeking guidance to provide us with information about their financial situation, investment objectives and risk tolerance so that we can properly

advise them. This information is obtained through meetings, questionnaires, or other methods designed to obtain the relevant information. An Investment Committee comprised of PCA Investment Advisory Services, Inc. representatives will continuously monitor the fund menu and asset allocation strategies. We will use the Methods of Analysis, Investment Strategies and Risk of Loss discussed in Item 8 and periodically make changes to the menu and/or allocations as we see fit subject to any express special instructions or limits provided in writing by the client. Accounts utilizing our recommended allocations will also be rebalanced periodically.

AMOUNT OF MANAGED ASSETS

We have \$1,198,034,000 of clients' assets under management on a non-discretionary basis as of 12/31/2016. Although when acting as an ERISA Section 3(38) investment manager we will have certain broad discretionary authority over the design of plan investment options as described below, we do not choose among the available options for plan participants and do not consider such plans' assets to be under discretionary management.

In addition to the amount listed above, we have \$5,941,000 of client's assets as of 12/31/2016 that we manage with certain, limited discretionary authority. The limited discretionary authority granted within our PCA Managed Account Services and GROUPIRA® Advisory Services will only be used for the selection and ongoing maintenance of the investment menu and asset-allocation strategies made available to clients within the service. We will never use that authority to initiate individual, member-level investment changes without first receiving approval from the account holder.

Item 5 - Fees and Compensation

PENSION CONSULTING & INDIVIDUAL CLIENT FEES

Our investment advisory and consulting fees can be charged at a fixed rate, or as a percentage of investable assets generally ranging between 0.05%-1.00%. The annualized fee for service is stated in the Investment Management Agreement. It is based primarily on the level of assets managed and scope of services rendered, though other factors may be considered.

In the case of clients who designate us as an ERISA Section 3(38) Consultant, an additional asset-based fee ranging between 0.01% - 0.50% per year will be applicable, again based on the level of assets managed and scope of the services rendered.

FINANCIAL PLANNING FEES

The rate for creating a client financial plan will be charged as either a fixed or hourly fee. Our financial planning fees typically range from \$750 to \$5,000 when calculated and charged on a fixed fee basis. Alternatively, our financial planning fees, if calculated and charged on an hourly basis, typically range from \$100 to \$350 per hour. The fee will be determined based on the nature of the services being provided and the

complexity of each client's circumstances. The fees are negotiable and the final fee schedule will be included in the Financial Planning Agreement

GROUPIRA® MEMBERS FEES

PCA Investment Advisory Services Inc. will receive an advisory fee in accordance with the rates set forth in our Service Agreement with GROUPIRA® members. The fees are charged as a percentage of investable assets generally ranging between 0.50% -1.00%. They are paid electronically at least once per month, in arrears, directly from the member's account.

PCA MANAGED ACCOUNT SERVICES FEES

PCA Investment Advisory Services Inc. will receive an advisory fee in accordance with the rates set forth in our PCA Managed Account Service Agreement. The fee will be paid electronically and in arrears and generally ranges from 0.10% - 0.75% annually.

GENERAL INFORMATION

Fees charged as a percentage of investable assets are payable quarterly in arrears based on the assets under management as of the last day of each calendar quarter. Where assets are under our management for only part of a quarter, i.e. at either the beginning or end of an engagement, the fees are prorated based on the number of days the assets remained under our management. Fixed or Hourly Financial Planning fees can be paid via check.

Associated persons of PCA Investment Advisory Services Inc. can receive commissions for executing securities transactions, or 12b-1 distribution fees from the investment companies chosen by the plan sponsor. In such cases, PCA Investment Advisory Services Inc. provides full disclosure to plan sponsors regarding such commissions and fees. PCA Investment Advisory Services Inc. will offset any commissions or fees received by such associated persons from asset-based advisory fees charged by PCA Investment Advisory Services Inc. for ongoing services, or other plan-related expenses. The receipt of such fees and their availability from different vendors could create conflicts of interest.

Management personnel and other related persons of our firm are licensed as registered representatives of a broker-dealer and/or licensed as insurance agents or brokers. In their separate capacity(ies), these individuals are able to implement investment recommendations for advisory clients for separate and typical compensation (i.e., commissions, 12b-1 fees or other sales-related forms of compensation). This presents a conflict of interest to the extent that these individuals recommend that a client invest in a security which results in a commission being paid to the individuals. Clients are not under any obligation to engage these individuals when considering implementation of advisory recommendations. The implementation of any or all recommendations is solely at the discretion of the client.

Termination of the Advisory Relationship: A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice.

Mutual Fund Fees: All fees paid to PCA Investment Advisory Services Inc. for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or ETFs to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. A client could invest in a mutual fund directly, without our services. In that case, the client would not receive the services provided by our firm which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and our fees to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

Wrap Fee Programs and Separately Managed Account Fees: Clients participating in separately managed account programs may be charged various program fees in addition to the advisory fee charged by our firm. Such fees may include the investment advisory fees of the independent advisers, which may be charged as part of a wrap fee arrangement. In a wrap fee arrangement, clients pay a single fee for advisory, brokerage and custodial services.

Client's portfolio transactions may be executed without commission charge in a wrap fee arrangement. In evaluating such an arrangement, the client should also consider that, depending upon the level of the wrap fee charged by the broker-dealer, the amount of portfolio activity in the client's account, and other factors, the wrap fee may or may not exceed the aggregate cost of such services if they were to be provided separately. We will review with clients any separate program fees that may be charged to clients.

Additional Fees and Expenses: In addition to our advisory fees, clients are also responsible for the fees and expenses charged by custodians and imposed by broker dealers, including, but not limited to, any transaction charges imposed by a broker dealer with which an independent investment manager effects transactions for the client's account(s).

Please refer to the "Brokerage Practices" section (Item 12) of this Form ADV for additional information.

ERISA Accounts: PCA Investment Advisory Services Inc. is deemed to be a fiduciary to advisory clients that are employee benefit plans or individual retirement accounts (IRAs) pursuant to the Employee Retirement Income and Securities Act ("ERISA"), and regulations under the Internal Revenue Code of 1986 (the "Code"), respectively. As such, our firm is subject to specific duties and obligations under ERISA and the Internal Revenue Code that include among other things, restrictions concerning certain forms of compensation. To avoid engaging in prohibited transactions, PCA Investment Advisory Services Inc. can only charge fees for investment advice about products for which our firm and/or our related persons do not receive any commissions or 12b-1 fees, or conversely, investment advice about products for which our firm and/or our related persons receive commissions or 12b-1 fees, however, only when such fees are used to

offset PCA Investment Advisory Services Inc.'s advisory fees or other plan-related expenses.

Advisory Fees in General: Clients should note that similar advisory services may (or may not) be available from other registered (or unregistered) investment advisers for similar or lower fees.

Item 6 - Performance-Based Fees and Side-By-Side Management

PCA Investment Advisory Services Inc. does not charge performance-based fees.

Item 7 - Types of Clients

PCA Investment Advisory Services Inc. provides advisory services to the following types of clients:

- Individuals (other than high net worth individuals)
- Pension and profit sharing plans (other than plan participants)
- Charitable organizations
- Corporations or other businesses not listed above
- Other

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

METHODS OF ANALYSIS

We use the following methods of analysis in formulating our investment advice and/or managing client assets:

Fundamental Analysis. We attempt to measure the intrinsic value of a security by looking at economic and financial factors (including the overall economy, industry conditions, and the financial condition and management of the company itself) to determine if the company is underpriced (indicating it may be a good time to buy) or overpriced (indicating it may be time to sell). Fundamental analysis does not attempt to anticipate market movements. This presents a potential risk, as the price of a security can move up or down along with the overall market regardless of the economic and financial factors considered in evaluating the stock.

Asset Allocation. Rather than focusing primarily on securities selection, we attempt to identify an appropriate ratio of securities, fixed income, and cash suitable to the client's investment goals and risk tolerance. A risk of asset allocation is that the client may not participate in sharp increases in a particular security, industry or market sector. Another risk is that the ratio of securities, fixed income, and cash will change over time due to stock and market movements and, if not corrected, will no longer be appropriate for the client's goals.

Mutual Fund and/or ETF Analysis. We look at the experience and track record of the manager of the mutual fund or ETF in an attempt to determine if that manager has

demonstrated an ability to invest over a period of time and in different economic conditions.

We also look at the underlying assets in a mutual fund or ETF in an attempt to determine if there is significant overlap in the underlying investments held in another fund(s) in the client's portfolio. We also monitor the funds or ETFs in an attempt to determine if they are continuing to follow their stated investment strategy.

A risk of mutual fund and/or ETF analysis is that, as in all securities investments, past performance does not guarantee future results. A manager who has been successful may not be able to replicate that success in the future. In addition, as we do not control the underlying investments in a fund or ETF, managers of different funds held by the client may purchase the same security, increasing the risk to the client if that security were to fall in value. There is also a risk that a manager may deviate from the stated investment mandate or strategy of the fund or ETF, which could make the holding(s) less suitable for the client's portfolio.

Risks for all forms of analysis. Our securities analysis methods rely on the assumption that the companies whose securities we purchase and sell, the rating agencies that review these securities, and other publicly-available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.

INVESTMENT STRATEGIES

We use the following strategy(ies) in managing client accounts, provided that such strategy(ies) are appropriate to the needs of the client and consistent with the client's investment objectives, risk tolerance, and time horizons, among other considerations:

Long-term purchases. We purchase securities with the idea of holding them in the client's account for a year or longer. Typically we employ this strategy when:

- we believe the securities to be currently undervalued, and/or
- we want exposure to a particular asset class over time, regardless of the current projection for this class.

A risk in a long-term purchase strategy is that by holding the security for this length of time, we may not take advantage of short-term gains that could be profitable to a client. Moreover, if our predictions are incorrect, a security may decline sharply in value before we make the decision to sell.

Short-term purchases. When utilizing this strategy, we purchase securities with the idea of selling them within a relatively short time (typically a year or less). We do this in an attempt to take advantage of conditions that we believe will soon result in a price swing in the securities we purchase.

Item 9 - Disciplinary Information

We are required to disclose any legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management. Our firm and our management personnel have no reportable disciplinary events to disclose.

Item 10 - Other Financial Industry Activities and Affiliations

Management personnel of PCA Investment Advisory Services Inc. are also separately affiliated with Pension Corporation of America of Cincinnati (PCA), a third-party administrator which provides back office support services to the sponsors of qualified retirement plans for a fee. In particular, PCA provides account recordkeeping services and a trading platform (via internet and telephone) by which plan participants may direct the investment of assets in their qualified plan account. PCA may refer plan sponsors in need of advisory services to our firm. Conversely, we may refer clients in need of third-party administrative services to PCA. However, there are no referral fee arrangements between PCA and our firm for these recommendations. Third-party administrative services provided by PCA are separate and distinct from the advisory services we provide, and are provided for separate and typical compensation. No advisory client is obligated to use PCA for any third-party administrative services, and no client of PCA is obligated to utilize our advisory services. Sponsors or trustees of pension, profit-sharing, 401(k), IRA or other client accounts subject to the provisions of ERISA or the prohibited transaction provisions of the Internal Revenue Code are solely responsible for determining whether or not to engage the services of PCA.

Our advisory fees will always be offset for compensation earned by PCA (or by our affiliated persons providing services through PCA) from pension, profit-sharing, 401(k), IRA or other client accounts where to do otherwise would constitute a prohibited transaction under the provisions of ERISA or the Internal Revenue Code and where an exemption from such prohibition is not otherwise applicable.

Clients should be aware that the receipt of additional compensation by PCA Investment Advisory Services Inc. and its management persons or employees creates a conflict of interest that could impair the objectivity of our firm and these individuals when making advisory recommendations. PCA Investment Advisory Services Inc. endeavors at all times to put the interest of its clients first as part of our fiduciary duty as a registered investment adviser; we take the following steps to address this conflict:

- we disclose to clients the existence of all material conflicts of interest, including the potential for our firm and our employees to earn compensation from advisory clients in addition to our firm's advisory fees;
- we disclose to clients that they are not obligated to purchase recommended investment products from our employees or affiliated companies;
- we collect, maintain and document accurate, complete and relevant client background information, including the client's financial goals, objectives and risk tolerance;

- our firm's management conducts regular reviews of each client account to verify that all recommendations made to a client are suitable to the client's needs and circumstances;
- we require that our employees seek prior approval of any outside employment activity so that we may ensure that any conflicts of interests in such activities are properly addressed;
- we periodically monitor these outside employment activities to verify that any conflicts of interest continue to be properly addressed by our firm; and
- we educate our employees regarding the responsibilities of a fiduciary, including the need for having a reasonable and independent basis for the investment advice provided to clients.

As previously disclosed, we recommend the services of various registered investment advisers to our clients. In exchange for this recommendation, we may receive a referral fee from the selected investment adviser. The fee received by us is typically a percentage of the fee charged by that investment adviser to the referred client. The portion of the advisory fee paid to us does not increase the total advisory fee paid to the selected investment adviser by the client. We do not charge the client any fees for these referrals.

We are aware of the special considerations required under Rule 206(4)-3 of the Investment Advisers Act of 1940. As such, all appropriate disclosure shall be made and all applicable Federal and State laws will be observed.

Clients should be aware that the receipt of additional compensation by PCA Investment Advisory Services Inc. and its management persons or employees creates a conflict of interest that could impair the objectivity of our firm and these individuals when making advisory recommendations. PCA Investment Advisory Services Inc. endeavors at all times to put the interest of its clients first as part of our fiduciary duty as a registered investment adviser; we take the following steps to address this conflict:

- we disclose to clients the existence of all material conflicts of interest, including the potential for us or our employees to earn compensation from the referral of clients to other registered investment advisers;
- we disclose to the client in a separate disclosure document the compensation we receive in exchange for the client's referral to the selected investment adviser;
- we conduct initial and periodic due diligence on the selected investment advisers to establish that the advisers are suitable to recommend to our clients; and
- we educate our employees regarding the responsibilities of a fiduciary, including the need for having a reasonable and independent basis for the investment advice provided to clients.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Our firm has adopted a Code of Ethics which sets forth high ethical standards of business conduct that we require of our employees, including compliance with applicable federal securities laws.

PCA Investment Advisory Services Inc. and our personnel owe a duty of loyalty, fairness and good faith towards our clients, and have an obligation to adhere not only to the specific provisions of the Code of Ethics but to the general principles that guide the Code. Our Code of Ethics includes policies and procedures for the review of quarterly securities transactions reports as well as initial and annual securities holdings reports that must be submitted by the firm's access persons. Among other things, our Code of Ethics also requires the prior approval of any acquisition of securities in a limited offering (e.g., private placement) or an initial public offering. Our code also provides for oversight, enforcement and recordkeeping provisions.

PCA Investment Advisory Services Inc.'s Code of Ethics further includes the firm's policy prohibiting the use of material non-public information. While we do not believe that we have any particular access to non-public information, all employees are reminded that such information may not be used in a personal or professional capacity.

A copy of our Code of Ethics is available to our advisory clients and prospective clients. You may request a copy by email sent to zburns@pencorp.com or mholly@pencorp.com, or by calling us at (513)281-3366.

PCA Investment Advisory Services Inc. and individuals associated with our firm are prohibited from engaging in principal transactions.

PCA Investment Advisory Services Inc. and individuals associated with our firm are prohibited from engaging in agency cross transactions.

Item 12 - Brokerage Practices

PCA Investment Advisory Services Inc. will endeavor to select those brokers or dealers which will provide the best services at the lowest commission rates possible. The reasonableness of commissions is based on the broker's stability, reputation, ability to provide professional services, competitive commission rates and prices, research, trading platform, and other services which will help PCA Investment Advisory Services Inc. in providing investment management services to clients. PCA Investment Advisory Services Inc. may, therefore recommend (or use) the use of a broker who provides useful research and securities transaction services even though a lower commission may be charged by a broker who offers no research services and minimal securities transaction assistance. Research services may be useful in servicing all our clients, and not all of such research may be useful for the account for which the particular transaction was effected.

Consistent with obtaining best execution for clients, PCA Investment Advisory Services Inc. can direct brokerage transactions for clients' portfolios to brokers who provide research and execution services to PCA Investment Advisory Services Inc. and, indirectly, to PCA Investment Advisory Services Inc.'s clients. These services are of the

type described in Section 28(e) of the Securities Exchange Act of 1934 and are designed to augment our own internal research and investment strategy capabilities. This may be done without prior agreement or understanding by the client (and done at our discretion). Research services obtained through the use of soft dollars can be developed by brokers to whom brokerage is directed or by third-parties which are compensated by the broker. PCA Investment Advisory Services Inc. does not attempt to put a specific dollar value on the services rendered or to allocate the relative costs or benefits of those services among clients, believing that the research we receive will help us to fulfill our overall duty to our clients. PCA Investment Advisory Services Inc. will not necessarily use each particular research service, however, to service each client. As a result, a client may pay brokerage commissions that are used, in part, to purchase research services that are not used to benefit that specific client. Broker-dealers we select may be paid commissions for effecting transactions for our clients that exceed the amounts other broker-dealers would have charged for effecting these transactions if PCA Investment Advisory Services Inc. determines in good faith that such amounts are reasonable in relation to the value of the brokerage and/or research services provided by those broker-dealers, viewed either in terms of a particular transaction or our overall duty to its ('brokerage') discretionary client accounts.

Certain items obtainable with soft dollars may not be used exclusively for either execution or research services. The cost of such "mixed-use" products or services will be fairly allocated and PCA Investment Advisory Services Inc. makes a good faith effort to determine the percentage of such products or services which may be considered as investment research.

The portions of the costs attributable to non-research usage of such products or services are paid by our firm to the broker-dealer in accordance with the provisions of Section 28(e) of the Securities Exchange Act of 1934.

When PCA Investment Advisory Services Inc. uses client brokerage commissions to obtain research or brokerage services, we receive a benefit to the extent that PCA Investment Advisory Services Inc. does not have to produce such products internally or compensate third-parties with our own money for the delivery of such services. Therefore, such use of client brokerage commissions results in a conflict of interest, because we have an incentive to direct client brokerage to those brokers who provide research and services we utilize, even if these brokers do not offer the best price or commission rates for our clients.

Within our last fiscal year, we have obtained the following products and services on a soft-dollar basis: Research Reports, Education and Training programs and investment analysis.

As a matter of policy and practice, PCA Investment Advisory Services Inc. does not generally block client trades and, therefore, we implement client transactions separately for each account. Consequently, certain client trades may be executed before others, at a different price and/or commission rate. Additionally, our clients may not receive volume discounts available to advisers who block client trades.

PCA Investment Advisory Services Inc. can recommend that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab & Co., Inc. ("Schwab"), a FINRA registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Although we will recommend that some clients establish accounts at Schwab, it is the client's decision to custody assets with Schwab. PCA Investment Advisory Services Inc. is independently owned and operated and not affiliated with Schwab. Schwab provides PCA Investment Advisory Services Inc. with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisers on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the adviser's clients' assets are maintained in accounts at Schwab Institutional. These services are not contingent upon our firm committing to Schwab any specific amount of business (assets in custody or trading commissions). Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

Schwab also makes available to our firm other products and services that benefit PCA Investment Advisory Services Inc. but might not directly benefit our clients' accounts. Many of these products and services will be used to service all or some substantial number of our client accounts, including accounts not maintained at Schwab.

Schwab's products and services that assist us in managing and administering our clients' accounts include software and other technology that

- i. provide access to client account data (such as trade confirmations and account statements);
- ii. facilitate trade execution and allocate aggregated trade orders for multiple client accounts;
- iii. provide research, pricing and other market data;
- iv. facilitate payment of our fees from clients' accounts; and
- v. assist with back-office functions, recordkeeping and client reporting.

Schwab also offers other services intended to help us manage and further develop our business enterprise. These services may include:

- i. compliance, legal and business consulting;
- ii. publications and conferences on practice management and business succession; and
- iii. access to employee benefits providers, human capital consultants and insurance providers.

Schwab may make available, arrange and/or pay third-party vendors for the types of services rendered to PCA Investment Advisory Services Inc. Schwab may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to our firm. Schwab can also provide other benefits such as educational events or occasional business entertainment of our personnel. In evaluating whether to recommend or require that clients custody their assets at Schwab, we may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors we consider and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which can create a potential conflict of interest.

PCA Investment Advisory Services Inc. has an arrangement with National Financial Services LLC and Fidelity Brokerage Services LLC (collectively, and together with all affiliates, "Fidelity") through which Fidelity provides our firm with "institutional platform services." The institutional platform services include, among others, brokerage, custody, and other related services. Fidelity's institutional platform services that assist us in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting. Fidelity also offers other services intended to help our firm manage and further develop its advisory practice. Such services include, but are not limited to, performance reporting, financial planning, contact management systems, third party research, publications, access to educational conferences, roundtables and webinars, practice management resources, access to consultants and other third party service providers who provide a wide array of business related services and technology with whom PCA Investment Advisory Services Inc. can contract directly.

PCA Investment Advisory Services Inc. is independently operated and owned and is not affiliated with Fidelity.

As a result of receiving such services for no additional cost, an incentive exists to continue to use or expand the use of Fidelity's services. We examined this potential conflict of interest when we chose to enter into the relationship with Fidelity and have determined that the relationship is in the best interests of PCA Investment Advisory Services Inc.'s clients and satisfies our client obligations, including our duty to seek best execution. A client could pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where we determine in good faith that the commission is reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, while PCA Investment Advisory Services Inc. will seek competitive rates, to the benefit of all clients, we may not necessarily obtain the lowest possible commission rates for specific client account transactions. Although the investment research products and services that we receive will generally be used to service all of our clients, a

brokerage commission paid by a specific client could be used to pay for research that is not used in managing that specific client's account.

Fidelity is providing PCA Investment Advisory Services Inc. with certain brokerage and research products and services that qualify as "brokerage or research services" under Section 28(e) of the Securities Exchange Act of 1934 ("Exchange Act").

PCA Investment Advisory Services Inc. participates in the institutional customer program offered by TD Ameritrade Institutional. TD Ameritrade Institutional is a division of TD Ameritrade Inc., member SIPC ("TD Ameritrade"), an unaffiliated SEC-registered broker-dealer and FINRA member. TD Ameritrade offers services to independent investment advisers which include custody of securities, trade execution, clearance and settlement of transactions. PCA Investment Advisory Services Inc. receives some benefits from TD Ameritrade through our participation in the program.

PCA Investment Advisory Services Inc. participates in TD Ameritrade's Institutional customer program and we can recommend *TD Ameritrade to our clients* for custody and brokerage services. There is no direct link between our firm's participation in the program and the investment advice we give to our clients, although we receive economic benefits through our participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): duplicate client confirmations; research related products and tools; consulting services ; access to a trading desk serving adviser participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain Institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to PCA Investment Advisory Services Inc. by third party vendors. TD Ameritrade may also pay for business consulting and professional services received by PCA Investment Advisory Services Inc.'s related persons and may also pay or reimburse expenses (including travel, lodging, meals [and entertainment] expenses) for PCA Investment Advisory Services Inc.'s personnel to attend conferences or meetings relating to the program or to TD Ameritrade's adviser custody and brokerage services generally.

Some of the products and services made available by TD Ameritrade through the program benefit PCA Investment Advisory Services Inc. but may not benefit our client accounts. These products or services assist us in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help us manage and further develop our business enterprise. The benefits received by our firm or our personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. Clients should be aware, however, that the receipt of economic benefits by PCA Investment Advisory Services Inc. or our related persons in and of itself creates a potential conflict of interest and could indirectly influence our recommendation of TD Ameritrade for custody and brokerage services.

PCA Investment Advisory Services Inc. can recommend that clients establish brokerage accounts with Matrix Trust Company, A Broadridge Company ("Matrix"). Although we will recommend this, it is ultimately the client's decision. Matrix is one of the nation's largest providers of back-office, trust, custody, trading and mutual fund settlement services. They provide our firm with access to their institutional trading and custody services, which are not typically available to retail investors. Matrix's services assist us in managing and administering clients' accounts by granting access to software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting. As a result of receiving such services for no additional cost, we have an incentive to continue to use or expand the use of Matrix's services. We examined this potential conflict of interest when we chose to enter into the relationship with Matrix and have determined that the relationship is in the best interests of PCA Investment Advisory Services Inc.'s clients and satisfies our client obligations, including our duty to seek best execution.

Item 13 - Review of Accounts

REVIEWS: PCA Investment Advisory Services Inc. will review the client's investment objectives, portfolio performance, individual fund performance, and asset allocation strategies as applicable depending on the type of account being managed. The frequency of such reviews will be mutually agreed upon by both parties, but generally occur at least annually. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.

These accounts are reviewed by: Thomas Seitz, James Eckerle Jr, Zachary Burns, Mark Holly, Mark Janszen, John Foltz, Justin Seitz, Seth Priestle, and Tim O'Conner.

REPORTS: In addition to the statements and confirmations of transactions that clients receive from their broker-dealer, we provide quarterly reports summarizing account performance, balances and holdings.

Item 14 - Client Referrals and Other Compensation

CLIENT REFERRALS

Our firm may pay referral fees to independent persons or firms ("Solicitors") for introducing clients to us. Whenever we pay a referral fee, we require the Solicitor to provide the prospective client with a copy of this document (our *Firm Brochure*) and a separate disclosure statement that includes the following information:

- the Solicitor's name and relationship with our firm;
- the fact that the Solicitor is being paid a referral fee;
- the amount of the fee; and
- whether the fee paid to us by the client will be increased above our normal fees in order to compensate the Solicitor.

As a matter of firm practice, the advisory fees paid to us by clients referred by solicitors are not increased as a result of any referral.

Please review to Item 12 for discussion on other compensation that may be received.

Item 15 - Custody

We previously disclosed in the "Fees and Compensation" section (Item 5) of this Brochure that our firm directly debits advisory fees from client accounts.

As part of this billing process, the client's custodian is advised of the amount of the fee to be deducted from that client's account. On at least a quarterly basis, the custodian is required to send to the client a statement showing all transactions within the account during the reporting period.

Because the custodian does not calculate the amount of the fee to be deducted, it is important for clients to carefully review their custodial statements to verify the accuracy of the calculation, among other things. Clients should contact us directly if they believe that there may be an error in their statement.

In addition to the periodic statements that clients receive directly from their custodians, we also send account statements directly to our clients on a quarterly basis. We urge our clients to carefully compare the information provided on these statements to ensure that all account transactions, holdings and values are correct and current. Our firm does not have actual or constructive custody of client accounts.

Item 16 - Investment Discretion

As previously disclosed in Item 4 of this brochure, our firm provides discretionary asset management services in a limited capacity through our GROUPIRA® and PCA Managed Account Services. Our discretionary authority will only be used for the selection and ongoing maintenance of the investment menu and asset-allocation strategies made available to individuals willfully choosing to utilize these services. We will never use that authority to initiate individual-level investment changes without first receiving approval from the account holder.

All other services provided by PCA Investment Advisory Services Inc. are on a non-discretionary basis.

Item 17 - Voting Client Securities

As a matter of firm policy, we do not vote proxies on behalf of clients. Therefore, although our firm may provide investment advisory services relative to client investment assets, clients maintain exclusive responsibility for: (1) directing the manner in which proxies solicited by issuers of securities beneficially owned by the client shall be voted,

and (2) making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining to the client's investment assets. Clients are responsible for instructing each custodian of the assets, to forward to the client copies of all proxies and shareholder communications relating to the client's investment assets.

We can provide clients with consulting assistance regarding proxy issues if they contact us with questions at our principal place of business.

Item 18 - Financial Information

Under no circumstances do we require or solicit payment of fees in excess of \$1,200 per client more than six months in advance of services rendered. Therefore, we are not required to include a financial statement.

PCA Investment Advisory Services Inc. has not been the subject of a bankruptcy petition at any time during the past ten years.

Part 2B of Form ADV:

Brochure Supplement

Item 1 Cover Page

This brochure supplement is provided for our Vice President - Investments, Zachary M. Burns. Mr. Burn's contact information is:

Zachary M. Burns
Vice President - Investments
PCA Investment Advisory Services Inc.
2133 Luray Avenue
Cincinnati, Ohio 45206
513.281.3366
zburns@pencorp.com

March 10, 2017

This brochure supplement provides information about our employee, Zachary M. Burns that supplements our Form ADV, Part 2 (brochure, attached). You should have received a copy of that brochure as we include this supplement with all copies. Please contact Zachary M. Burns if you did not receive our brochure or if you have any questions related to the brochure or this supplement.

Additional information about Zachary M. Burns is available on the SEC's website at www.adviserinf.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Zachary M. Burns **Born:** 1976

Education

- Hanover College; B.A., Business Administration; 1999
- Xavier University; MBA; 2003

Business Experience

- Pension Corporation of America of Cincinnati; Senior Investment Analyst; from 07/1999 to Present
- PCA Investment Advisory Services Inc; Investment Adviser Representative; from 04/2006 to Present
- L.M. Kohn ; Registered Representative; from 05/2001 to 12/2001
- Mutual Services Corporation; Registered Representative; from 01/2002 to 04/2004
- L.M. Kohn; Registered Representative; from 05/2004 to Present

Security Licenses

Zachary M. Burns has earned the following security license(s) and is in good standing with the granting authority:

- Series 7; FINRA; 2001
- Series 63; FINRA; 2002
- Series 24; FINRA; 2006

Designations

Zachary M. Burns has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst (CFA); Association for Investment Management and Research; 2006

Item 3 Disciplinary Information

Zachary M. Burns has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Zachary M. Burns is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Pension consultant

Zachary M. Burns receives commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Zachary M. Burns is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Zachary M. Burns does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Seth R. Priestle

Title: Chief Compliance Officer

Phone Number: (513) 281-3366

*The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

- The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:
 - Place their clients' interests ahead of their own
 - Maintain independence and objectivity
 - Act with integrity

- • Maintain and improve their professional competence
- • Disclose conflicts of interest and legal matters

Global Recognition

- Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.
- Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

- The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.
- The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.
- To learn more about the CFA charter, visit www.cfainstitute.org.

Brochure Supplement

Item 1 Cover Page

This brochure supplement is provided for our Vice President, James Robert Eckerle, Jr. Mr. Eckerle's contact information is:

James Robert Eckerle, Jr.
Vice President
PCA Investment Advisory Services Inc.
2133 Luray Avenue
Cincinnati, Ohio 45206
513.281.3366
jeckerle@pencorp.com

March 10, 2017

This brochure supplement provides information about our employee, James Robert Eckerle, Jr. that supplements our Form ADV, Part 2 (brochure, attached). You should have received a copy of that brochure as we include this supplement with all copies. Please contact James Robert Eckerle, Jr. if you did not receive our brochure or if you have any questions related to the brochure or this supplement.

Additional information about James Robert Eckerle, Jr. is available on the SEC's website at www.adviserinf.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: James Robert Eckerle, Jr. **Born:** 1962

Education

- University of Cincinnati; B.B.A., Marketing; 1985

Business Experience

- PCA Investment Advisory Services, Inc; Vice President; from 12/2002 to Present
- Pension Corporation of America of Cincinnati; Vice President; from 10/1992 to Present
- L.M. Kohn; Registered Representative; from 01/2000 to Present

Security Licenses

James Robert Eckerle, Jr. has earned the following security license(s) and is in good standing with the granting authority:

- Series 6; FINRA; 1987
- Series 63 ; FINRA; 1990

Item 3 Disciplinary Information

James Robert Eckerle, Jr. has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

James Robert Eckerle, Jr. is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Pension consultant

James Robert Eckerle, Jr. receives commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

James Robert Eckerle, Jr. is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

James Robert Eckerle, Jr. does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Seth R. Priestle

Title: Chief Compliance Officer

Phone Number: (513) 281-3366

Brochure Supplement

Item 1 Cover Page

This brochure supplement is provided for our Investment Advisor Representative, John Michael Foltz. Mr. Foltz's contact information is:

John Michael Foltz
PCA Investment Advisory Services Inc.
2133 Luray Avenue
Cincinnati, Ohio 45206
513.281.3366
jfoltz@pencorp.com

March 10, 2017

This brochure supplement provides information about our employee, John Michael Foltz that supplements our Form ADV, Part 2 (brochure, attached). You should have received a copy of that brochure as we include this supplement with all copies. Please contact John Michael Foltz if you did not receive our brochure or if you have any questions related to the brochure or this supplement.

Additional information about John Michael Foltz is available on the SEC's website at www.adviserinf.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: John Michael Foltz

Born: 1944

Education

- Otterbein College; BA, History and Government; 1970

Business Experience

- LM Kohn & Company; Registered Representative; from 02/2006 to present
- Pension Corporation of America; Retirement Plan Consultant; from 01/2005 to present
- PCA Investment Advisory Services Inc.; Investment Advisor Representative; from 08/2001 to present
- Fifth Third Bank; Trust Officer; from 12/1993 to 04/2004

Security Licenses

John Michael Foltz has earned the following security license(s) and is in good standing with the granting authority:

- Series 6; FINRA; 2006

Item 3 Disciplinary Information

John Michael Foltz has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

John Michael Foltz is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Pension consultant

John Michael Foltz receives commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

John Michael Foltz is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

John Michael Foltz does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Seth Priestle

Title: Chief Compliance Officer

Phone Number: (513) 281-3366

Brochure Supplement

Item 1 Cover Page

This brochure supplement is provided for our Director of Investment Services, Mark Dennis Holly. Mr. Holly's contact information is:

Mark Dennis Holly
PCA Investment Advisory Services Inc.
2133 Luray Avenue
Cincinnati, Ohio 45206
513.281.3366
mholly@pencorp.com

March 10, 2017

This brochure supplement provides information about our employee, Mark Dennis Holly that supplements our Form ADV, Part 2 (brochure, attached). You should have received a copy of that brochure as we include this supplement with all copies. Please contact Mark Dennis Holly if you did not receive our brochure or if you have any questions related to the brochure or this supplement.

Additional information about Mark Dennis Holly is available on the SEC's website at www.adviserinf.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Mark Dennis Holly **Born:** 1963

Education

- Indiana University; B.A., Economics; 1987

Business Experience

- Pension Corporation of America of Cincinnati; Director of Investment Services; from 04/2001 to Present
- PCA Investment Advisory Services, Inc; Director of Investment Services; from 12/2002 to Present
- L.M. Kohn; Registered Representative; from 04/2001 to Present
- SG Donahue & Co.; Assistant Manager, Pension Marketing; from 07/1991 to 03/2001

Security Licenses

Mark Dennis Holly has earned the following security license(s) and is in good standing with the granting authority:

- Series 7; FINRA; 1988
- Series 63; FINRA; 1988
- Series 65; FINRA; 2004

Designations

Mark Dennis Holly has earned the following designation(s) and is in good standing with the granting authority:

- *Qualified 401(k) Administrator (QKA); American Society of Pension Professionals and Actuaries (ASPPA); 2001
- *Qualified Plan Financial Consultant (QPFC); American Society of Pension Professionals and Actuaries (ASPPA); 2009

Item 3 Disciplinary Information

Mark Dennis Holly has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Mark Dennis Holly is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Pension consultant

Mark Dennis Holly does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Mark Dennis Holly is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

Mark Dennis Holly does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Seth Priestle

Title: Chief Compliance Officer

Phone Number: (513) 281-3366

*The QKA and QPFC Designations are professional credentials offered by ASPPA®. The programs provide an understanding of general retirement planning concepts, terminology, distinctive features of qualified plans and the role of retirement plan professionals. Candidates for these designations must meet prerequisite requirements, complete courses, and pass an exam to obtain the designations. Continuing education credits as well as annual membership fees are required to retain these credentials.

Brochure Supplement

Item 1 Cover Page

This brochure supplement is provided for our Retirement Plan Consultant, Mark Anthony Janszen. Mr. Janszen's contact information is:

Mark Anthony Janszen
PCA Investment Advisory Services Inc.
2133 Luray Avenue
Cincinnati, Ohio 45206
513.281.3366
mjanszen@pencorp.com

March 10, 2017

This brochure supplement provides information about our employee, Mark Anthony Janszen that supplements our Form ADV, Part 2 (brochure, attached). You should have received a copy of that brochure as we include this supplement with all copies. Please contact Mark Anthony Janszen if you did not receive our brochure or if you have any questions related to the brochure or this supplement.

Additional information about Mark Anthony Janszen is available on the SEC's website at www.adviserinf.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Mark Anthony Janszen **Born:** 1985

Education

- Xavier University; BS , Finance ; 2007

Business Experience

- Pension Corporation of America; Retirement Plan Consultant; from 09/2010 to Present
- PCA Investment Advisory Services Inc; Retirement Plan Consultant; from 08/2011 to Present
- L. M. Kohn & Company; Registered Representative; from 09/2010 to Present
- Wachovia Securities; Registered Representative; from 01/2008 to 09/2010
- A.G. Edwards & Sons; Registered Representative; from 08/2007 to 01/2008

Security Licenses

Mark Anthony Janszen has earned the following security license(s) and is in good standing with the granting authority:

- Series 7 General Securities Representative; FINRA; 2007
- Series 66 Uniform Combined State Law Exam; FINRA; 2007
- Series 31 Futures Managed Funds Examination; FINRA; 2009

Designations

Mark Anthony Janszen has earned the following designation(s) and is in good standing with the granting authority:

- *Certified Financial Planner (CFP); Certified Financial Planner Board of Standards, Inc.; 2015

Item 3 Disciplinary Information

Mark Anthony Janszen has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Mark Anthony Janszen is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Pension consultant

Mark Anthony Janszen does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Mark Anthony Janszen is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

Mark Anthony Janszen does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Seth Priestle

Title: Chief Compliance Officer

Phone Number: (513) 281-3366

*The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Brochure Supplement

Item 1 Cover Page

This brochure supplement is provided for our Investment Analyst, Seth R. Priestle. Mr. Priestle's contact information is:

Seth R. Priestle
PCA Investment Advisory Services Inc.
2133 Luray Avenue
Cincinnati, Ohio 45206
513.281.3366
spriestle@pencorp.com

March 10, 2017

This brochure supplement provides information about our employee, Seth R. Priestle that supplements our Form ADV, Part 2 (brochure, attached). You should have received a copy of that brochure as we include this supplement with all copies. Please contact Seth R. Priestle if you did not receive our brochure or if you have any questions related to the brochure or this supplement.

Additional information about Seth R. Priestle is available on the SEC's website at
www.adviserinf.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Seth R. Priestle **Born:** 1985

Education

- Ohio University; B.A., Business Administration; 2008
- Xavier University; MBA; 2011

Business Experience

- Pension Corporation of America of Cincinnati; Investment Analyst; from 06/2013 to Present
- PCA Investment Advisory Services Inc.; Investment Adviser Representative; from 06/2013 to Present
- Pension Corporation of America of Cincinnati; Retirement Plan Consultant; from 09/2008 to 06/2013

Security Licenses

Seth R. Priestle has earned the following security license(s) and is in good standing with the granting authority:

- Series 65 Uniform Investment Advisor Law Exam; FINRA; 2013

Designations

Seth R. Priestle has earned the following designation(s) and is in good standing with the granting authority:

- *Certified Financial Planner (CFP); Certified Financial Planner Board of Standards, Inc.; 2013

Item 3 Disciplinary Information

Seth R. Priestle has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Seth R. Priestle is also engaged in the following investment-related activities:

Pension Consultant

Seth R. Priestle does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Seth R. Priestle is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Seth R. Priestle does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Zachary M. Burns

Title: VP - Investments

Phone Number: (513) 281-3366

*The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- iii. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

- iv. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Brochure Supplement

Item 1 Cover Page

This brochure supplement is provided for our Registered Representative, Justin Edward Seitz. Mr. Seitz's contact information is:

Justin Edward Seitz
PCA Investment Advisory Services Inc.
2133 Luray Avenue
Cincinnati, Ohio 45206
513.281.3366
jseitz@pencorp.com

March 10, 2017

This brochure supplement provides information about our employee, Justin Edward Seitz that supplements our Form ADV, Part 2 (brochure, attached). You should have received a copy of that brochure as we include this supplement with all copies. Please contact Justin Edward Seitz if you did not receive our brochure or if you have any questions related to the brochure or this supplement.

Additional information about Justin Edward Seitz is available on the SEC's website at www.adviserinf.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Justin Edward Seitz

Born: 1981

Education

- Northern Kentucky University; BA, Art; 2006

Business Experience

- Pension Corporation of America; Registered Representative; from 01/2003 to Present
- L M Kohn & Company; Registered Representative; from 01/2007 to Present
- PCA Investment Advisory Services Inc; Advisor Representative; from 01/2010 to Present

Security Licenses

Justin Edward Seitz has earned the following security license(s) and is in good standing with the granting authority:

- Series 7 General Securities Representative; FINRA; 2007
- Series 63 Uniform Securities Agent State Law; FINRA; 2007
- Series 65 Uniform Investment Advisor Law Exam; FINRA; 2008

Designations

Justin Edward Seitz has earned the following designation(s) and is in good standing with the granting authority:

- *Certified Financial Planner (CFP); Certified Financial Planner Board of Standards, Inc.; 2015

Item 3 Disciplinary Information

Justin Edward Seitz has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Justin Edward Seitz is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Pension consultant

Justin Edward Seitz does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Justin Edward Seitz is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Justin Edward Seitz does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Seth Priestle

Title: VP - Chief Compliance Officer

Phone Number: (513) 281-3366

*The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- v. Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- vi. Ethics - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Brochure Supplement

Item 1 Cover Page

This brochure supplement is provided for our President and Director, Thomas Edward Seitz. Mr. Seitz's contact information is:

Thomas Edward Seitz
PCA Investment Advisory Services Inc.
2133 Luray Avenue
Cincinnati, Ohio 45206
513.281.3366
tseitz@pencorp.com

March 10, 2017

This brochure supplement provides information about our employee, Thomas Edward Seitz that supplements our Form ADV, Part 2 (brochure, attached). You should have received a copy of that brochure as we include this supplement with all copies. Please contact Thomas Edward Seitz if you did not receive our brochure or if you have any questions related to the brochure or this supplement.

Additional information about Thomas Edward Seitz is available on the SEC's website at www.adviserinf.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Thomas Edward Seitz

Born: 1954

Education

- University of Cincinnati; B.B.A., Accounting; 1977

Business Experience

- PCA Investment Advisory Services, Inc.; President, Director; from 12/2002 to Present
- Pension Corporation of America of Cincinnati; President, Director; from 10/1992 to Present
- Pension Corporation of America; President, Director; from 06/1985 to 09/2004
- L.M. Kohn; Registered Representative; from 07/2001 to Present
- ThinkPay LLC; Member; from 05/2005 to 03/2011
- PCA Benefits Solutions LLC (DBA ABG of Ohio); Member; from 10/2006 to Present

Security Licenses

Thomas Edward Seitz has earned the following security license(s) and is in good standing with the granting authority:

- Investment Company and Variable Contracts Products Representative Examination; 1982
- Series 7; FINRA; 2001
- Series 63; FINRA; 2002

Designations

Thomas Edward Seitz has earned the following designation(s) and is in good standing with the granting authority:

- *Certified Public Accountant (CPA); 1977

Item 3 Disciplinary Information

Thomas Edward Seitz has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Thomas Edward Seitz is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Pension consultant

Thomas Edward Seitz receives commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Thomas Edward Seitz is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Thomas Edward Seitz does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Seth Priestle

Title: Chief Compliance Officer

Phone Number: (513) 281-3366

*** CPA - Certified Public Accountant**

o CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.

o In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

o In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Brochure Supplement

Item 1 Cover Page

This brochure supplement is provided for Timothy Mark O'Conner. Mr. O'Conner's contact information is:

Timothy Mark O'Conner
PCA Investment Advisory Services Inc.
2133 Luray Avenue
Cincinnati, Ohio 45206
513.281.3366
toconner@pencorp.com

March 10, 2017

This brochure supplement provides information about our employee, Timothy Mark O'Conner that supplements our Form ADV, Part 2 (brochure, attached). You should have received a copy of that brochure as we include this supplement with all copies. Please contact Timothy Mark O'Conner if you did not receive our brochure or if you have any questions related to the brochure or this supplement.

Item 2 Educational Background and Business Experience

Full Legal Name: Timothy Mark O'Conner

Born: 1991

Education

- Indiana University; B.A., Telecommunications Business and Management; 2014
- Xavier University; MBA, Finance; 2015

Business Experience

- Pension Corporation of America; Financial Services Intern; from 05/2015 to 12/2015
- PCA Investment Advisory Services; Retirement Plan Consultant; from 12/2015 to Present

Security Licenses

Timothy Mark O'Conner has earned the following security license(s) and is in good standing with the granting authority:

- Series 65 Uniform Investment Advisor Law Exam; FINRA; 2016

Item 3 Disciplinary Information

Timothy Mark O'Conner has no reportable disciplinary history.

Item 4 Other Business Activities

C. Non Investment-Related Activities

Timothy Mark O'Conner is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Timothy Mark O'Conner does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Seth Priestle

Title: Chief Compliance Officer

Phone Number: (513) 281-3366